

Case 01-01139-AMC
Joan C. Considine
Sr. Vice President

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Marsh USA Inc.
1 World Trade Center
100th Floor
New York, NY 10048-9302
Tel.: 212 345-0981 Fax: 212 345-0704

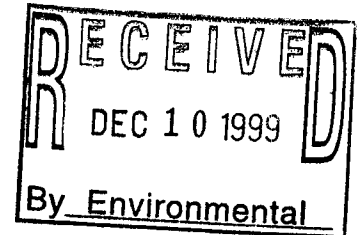
December 9, 1999
VIA FEDERAL EXPRESS

MARSH

✓ Royal & SunAlliance
9140 Arrowpoint Boulevard
Suite 440
Charlotte, North Carolina 28273
ATTN: Mike Andnako
Tel.#: 704-522-2000 Ext. 2814
Fax#: 704-522-2888

General Insurance
Safeco Insurance
Safeco Plaza
Seattle, Washington 98185
ATTN: Dave Mandt
Tel.#: 206-545-5000
Fax#: 206-545-6091

Travelers Insurance Company (Aetna)
Special Liability Group
7600 East Orchard Road
Suite 350 South
Englewood, Colorado 80111
ATTN: Shelia Koppenheffer
Tel.#: 303-740-2013
Fax#: 303-290-0729



RE: Libby Mining Operation
Libby, Montana
Marsh Claim No.: 80481

Dear Sir/Madam:

Enclosed is a letter dated December 2, 1999 from JM Posner, Inc., wherein he is giving notice of a potential loss involving W.R. Grace and its vermiculate mine in Libby, Montana.

This letter will serve as notice of the claim to the Zonolite carriers including Royal, General and Aetna.

Also, enclosed is a letter dated December 8, 1999 from JM Posner, Inc., wherein he encloses a "Summary of the Pending Libby Asbestos Claims". The "Summary" is a multi page document listing information with respect to the 131 reported claims.

As we receive further information on this loss it will be forwarded to the carriers.

Please acknowledge receipt of this loss the the undersigned.